

PARTNERSHIP DPA AFFIDAVIT - ADDENDUM TO RESIDENTIAL LOAN APPLICATION

For Home Advantage with Bellingham DPA Programs

STATE OF WASHINGTON

COUNTY OF _____

The undersigned being first duly sworn, depose and say:

1. The information on my/our mortgage loan application is true and accurate.
2. I/we have provided copies of my/our federal income tax returns as signed and filed with the Internal Revenue Service for the past three years. Or, the reason(s) for exemption from filing are stated on the Statement of Income Tax Filing.
3. I/we have not had a present ownership interest, either alone or with others, in a principal residence at any time during the previous three years.
4. The total of the gross annualized income from any source and before taxes and withholding of all persons age 18 years or older who will reside in the residence shall not exceed the income limit established for the Program as of the date this document is signed and as of the date the loan is closed.
5. I/We must meet all federally locally mandated requirements to qualify for a mortgage Loan.
6. I/We understand that Commission down payment assistance 2nd mortgage funds cannot be used to buy the loan down and **in no event will Commission down payment assistance 2nd mortgage funds result in cash back to the Borrower. If a check is given to me at loan closing, I/We will refuse the check for the Tacoma, Pierce, and Bellingham dpa programs.**
7. I/We understand if I/we fail to make any mortgage payment as agreed, I understand the servicer of my mortgage, a third-party counseling organization approved by the Commission will contact me and advise me about finding ways to meet my mortgage obligation. I hereby authorize the servicer to release pertinent information to the Commission and designated agency, if applicable, who will contact me.

I/we fully understand that each of the above statements and the information on my/our residential loan application is material to obtaining a loan and I/we declare under penalty of perjury, which is a felony offense, that the above statements are true and accurate.

Date

Borrower

Co-Borrower

Sworn to and subscribed before me in the county and state above written.

Date Signed

Notary Public

SEAL

Commission expires: _____